

# CERTIFICATE

of  
Participation and Completion



Sabancı  
Universitesi

ARIYEN FARSI

Thank you for participating in the **FOUNDATION** simulation.

On behalf of Capsim management simulation Inc. the USA, we congratulate you on your achievement and welcome you to the impressive community of **CAPSIM** alumni globally.

We will watch your future accomplishments with a keen sense of pride.

03.09.2022

DATE



A handwritten signature in black ink.

BETÜL GEMALMAZ  
PMP, MBA

A handwritten signature in black ink.

BERKAY KARDEŞ  
EMBA